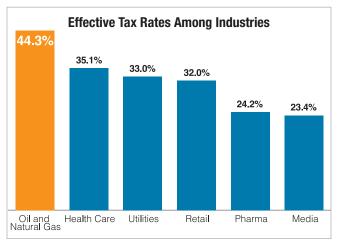


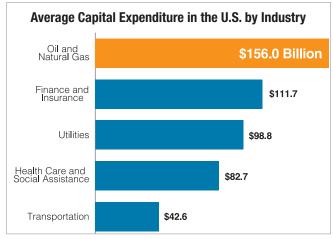
Oil & Natural Gas: Supporting the Economy While Paying Our Fair Share

The oil and natural gas industry supports America like no other industry. We spur economic growth through hundreds of billions of dollars in investments each year, creating jobs across a wide range of sectors and generating millions of dollars in government revenue.



- Source: Standard & Poor's Research Insight.
- Between 2008 and 2010, America's oil and natural gas industry spent \$156 billion each year investing in America's infrastructure. The oil and natural gas industry accounts for almost 14 percent of all industries U.S. capital expenditures during that period, more than the utilities and transportation industries combined.
- America's oil and natural gas industry supports 9.2 million jobs in the United States and 7.7 percent of our nation's Gross Domestic Product.
- The oil and natural gas industry directly created 119,500
 jobs between 2006 and 2011, while other sectors of the
 economy lost over 4.5 million jobs.
- In 2011, the industry added up to \$545 billion through capital investment, wages and dividends to the U.S. economy – nearly \$1.5 billion every day.

- We pay our fair share and then some. From 2006 to 2011, the oil and natural gas industry paid an effective tax rate of 44.3 percent, higher than any other industry.
- We deliver on average around \$86 million per day to federal treasury in rents, royalties, bonus payments and income tax payments.
- Our industry had an average non-gas station salary of almost \$93,000 in 2011. That's 93 percent higher than the average private sector salary of almost \$48,000 in the U.S.



Source: Census Bureau Annual Capital Expenditure Survey, 2010.

What's even better? With the right policies, we can do even more. If we adopt a full program of domestic oil and natural gas development – without punitive tax increases – we could create one million new jobs in seven years and increase government revenue by \$127 billion by 2020. Smart policies, not tax increases, are the way to create jobs and get much needed revenue for the government.